

ONEONTA CITY SCHOOL DISTRICT  
Office of the Business Manager  
31 Center Street  
Oneonta, NY 13820  
Phone: (607)433-8200 ext. 1303 Fax: (607)433-8290

**MEMORANDUM**

TO: Thomas F. Brindley, Superintendent of Schools  
Board of Education, Oneonta City School District

FROM: LISA J. WEEKS  
BUSINESS MANAGER

DATE: October 26, 2022

RE: AUDIT RESPONSE, FYE 06/30/2022

There were no findings noted in the management letter submitted by our auditors, Raymond G. Preusser, CPA for their audit of the year ended June 30, 2022. The complete audit, as well as a Summary of Auditor Results, was presented and accepted by the Board of Education at their meeting dated October 26, 2022.

It was noted in the letter to the Board of Education that the unassigned fund balance was in excess of 4%, with a recommendation that the district have a plan to use or control this excess amount.

The Finance/Audit Committee have been and will continue to discuss utilizing this balance to fund a Reserve for Repairs and Equipment Replacement as well as creating a Capital Reserve for upcoming voter approved capital projects. A recommendation for Repair and Equipment Replacement Reserve, outlining specific items, will be brought to the Board by December 14, 2022. A recommendation will also be made by that time regarding whether or not to place a Capital Reserve proposal on the May 16, 2023 ballot.

The Audit of the Extraclassroom Activity Fund will be addressed separately.